

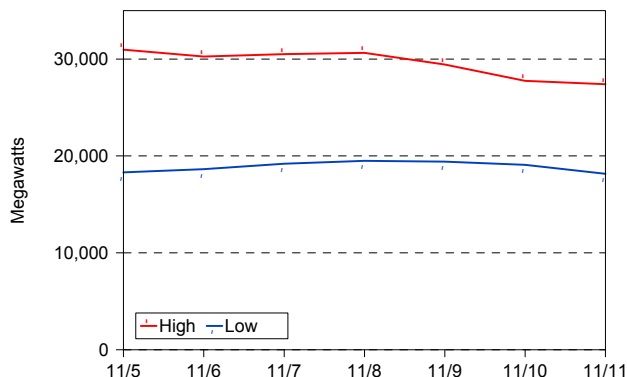
California ISO

A unique feature of California's electric utility industry restructuring legislation, AB 1890 which was signed into law in September 1996, was to create a separate Power Exchange (PX)* and Independent System Operator (ISO). The California ISO is an unbiased, not-for-profit corporation that on March 31, 1998 assumed computerized command of the long-distance, high-voltage power lines that deliver electricity throughout California and between neighboring States and Mexico. The State's three investor-owned utilities were required to release control, but not ownership, of these long-distance transmission lines to the ISO which in turn acts as the electricity traffic control center for California. The legislation that created the ISO guarantees that all power marketers who wish to do business in California will have the opportunity to generate and/or deliver power over the ISO-controlled power grid. The ISO is an integral part of the State's mission to foster competition, provide consumer choice, and offer safe and reliable service.

Daily Clearing Price* and System Demand Information, November 5 – November 11, 2001

	Monday 11/5	Tuesday 11/6	Wednesday 11/7	Thursday 11/8	Friday 11/9	Saturday 11/10	Sunday 11/11	Weekly Average	Previous Weekly Average
High Hourly Total System Load (MW) . .	30,977	30,271	30,518	30,634	29,433	27,752	27,402	29,570	29,275
Low Hourly Total System Load (MW) . . .	18,316	18,630	19,201	19,497	19,411	19,089	18,149	18,899	18,294

**California ISO Daily High and Low
Hourly Total System Loads
November 5 - November 11, 2001**



Highlights

There was little difference in demand this week as compared to last week. The Dow Jones Electricity Price Indexes indicate that the weighted average wholesale spot prices have declined significantly in the State in recent months with this week's on-peak prices in the \$25 to \$32 per megawatthour range and off-peak prices in the \$18 to \$28 per megawatthour range. Last week's on-peak and off-peak prices were somewhat higher.

*The California Independent System Operator is temporarily not posting complete price data but they are posting the maximum clearing price for each day at <http://www.caiso.com/prices/>. Until complete prices are posted, this site will include demand information only. For additional California supply and demand information that is updated daily, go to <http://energycrisis.lbl.gov>.

Notes:

MW = Megawatt.

The California PX ceased operations on January 31, 2001. For details see <http://208.152.75.64/index.asp>.

<http://www.eia.doe.gov/cneaf/electricity/wholesale/caliso.html>